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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(Energy Branch)

NOTIFICATION

The 8th September, 2020

No. 10/29/2020-EV4/1957.- In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant exemption for an amount of twenty percent of Fixed Capital Investment to **M/s Aqua Fiber Industries Limited, Village Sundran, Post Office Mubarakpur, Tehsil Dera Bassi, District SAS Nagar-Mohali** from the payment of electricity duty (except Social Security Fund) for a period of **five years** in public interest and subject, to the following conditions, namely: -

CONDITIONS

- (i) the exemption, shall be granted to the said Firm for its manufacturing project on 20.38 Acres of land at Village Sundran, Post Office Mubarkpur, Tehsil Dera Bassi, District SAS Nagar for an amount of twenty percent of FCI i.e. upto the maximum eligible amount of Rs 4,57,70,551/- as per conditions contained in the revised eligibility certificate issued by the Convener-Cum-Additional Director (Incentive), State Level Committee vide Endorsement No. INC/FI/FIIP/5/Aqua/2622-A dated 18th March, 2020;
- (ii) the aforesaid FCI for incentives shall be rupees 20,80,47,962/- (rupees twenty crores eighty lakh forty-seven thousands nine hundred sixty-two Only) as approved by State Level Committee in its meetings held on 27th January, 2020 and as proposed by the District Scrutiny Committee, SAS Nagar;
- (iii) the eligibility period for availing the electricity duty exemption shall be five years from the date of approval i.e. 20th November, 2015 to 19th November, 2020 or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 4,57,70,551/- (rupees four crores fifty-seven lakhs seventy thousand and five hundred fifty-one only) (twenty two percent of Fixed Capital investment) whichever is earlier as per Letter of Eligibility dated 26th August, 2016 and as per Clause 1.3.7 or Chapter-3 of FIIP (R)-2013. However, the date of Commercial operation of the Unit is 27th August, 2015;

- (iv) no incentive shall be provided for the period between the date of approval i.e. 20th November, 2015 and the date of Commercial Production or Operation i.e. 27th August, 2015;
- (v) the rate of electricity duty exemption shall be eight percent from 20th November, 2015 to 31st March, 2018 and ten percent from 1st April, 2018 onwards. In the event of revision of electricity duty rate at any subsequent point of time, the exemption to the extent of such levied rate of electricity duty (except contributions out of electricity duty e.g. Social Security Fund etc.) shall be applicable to the Unit;
- (vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-Additional Director (Incentive), Level Committee, vide Endorsement No. INC/FI/FIIP/5/Aqua/2622-A dated 18th March, 2020;
- (x) the electricity duty exemption shall not be given on captive generation of Power exported to Entities other than the said corporation.

To ensure the Compliance of the above conditions and proper utilisation of incentive the Officer or Senior Auditors of the office of the Chief Electrical Inspector may inspect the trail at any time. In case, any violation of any of the provisions of the said Act or rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable to action under Section 8 of the said Act or the rules made thereunder and exemption shall automatically be ceased for which the supplied end owner of the Unit shall be responsible.

Sd/-

ANURAG AGARWAL

Chandigarh
The 1st September, 2020

Additional Chief Secretary to Government of Punjab,
Department of Power.